

INVESTMENT WEEK

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Marriage and Warren's boutique Tellworth launches with £385m

Three new hires to the team

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0 Comments



Paul Marriage of Tellworth Investments

Multi-boutique firm BennBridge has launched Tellworth Investments, the boutique led by former Schroders fund managers Paul Marriage and John Warren, with £385m in assets under management.

Schroders [announced in June](#) it had agreed for BennBridge, a multi-boutique investment firm set up last year to partner asset managers, to become investment manager of both the UK UCITS and non-UCITS versions of its UK Dynamic Absolute Return funds, subject to regulatory approval and due diligence.

BennBridge will manage the Schroders' SARFCO UK Dynamic Absolute Return fund and Schroders' SAS UK Dynamic Absolute Return fund, with £385m of total assets at launch, as part of the partnership with Tellworth, which is its first boutique.

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However, the long-only UK Dynamic Smaller Companies fund will remain with Schroders, under the management of Luke Biermann. He has been manager of the Schroder European Smaller Companies fund for over five years, working alongside Andy Brough and the wider UK & European small- and mid-cap team.

Commenting on the launch, Marriage (*pictured*), co-founder of Tellworth, said: "Having managed these funds since 2005 at both Cazenove and Schroders, we are delighted to continue running the strategy and to continue our relationship with Schroders.



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"We remain fully committed to our clients and look forward to working with them, Schroders and the team at BennBridge."

Tellworth will specialise in UK small and mid-cap stocks, aiming to capture the alpha opportunity in this area of the market and to deliver superior returns to clients.

As part of the launch, Tellworth has expanded its existing team, with three new members of staff joining to work alongside the co-founders.

Stephen Nash joins as head of trading with over 20 years' experience in equity trading for investment firms and particular expertise in trading UK small- to mid-cap stocks.

Seb Jory will join as head of data-driven strategies, while James Gerlis joins as an equity analyst focusing on researching stock specific investment opportunities.

Jory was previously at Liberum Capital and brings his macro-economic and quantitative expertise to the team, while James has seven years' investment experience at BlackRock, where he specialised in UK and emerging market equities.

Co-founder Warren, commented: "This is an exciting time for Tellworth. We aim to continue delivering strong investment returns for our clients through BennBridge and in order to do that it is important we have a first class investment team.

"We have worked with Stephen since the outset in 2005. We are confident his experience and expertise will continue to bring great benefits to the team.

"Meanwhile, Seb and James will add an additional dimension to our investment process giving us potential to launch further funds in the future and widen our product offering through BennBridge."

Greg Thomas, chief operating officer at BennBridge, said: "We are excited to launch our first boutique with managers of such high calibre.

"Our strategic long-term partnerships are key to our business and we are confident Paul, John and the team will build on their success at Schroders and continue to grow."

